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PERTINENT INFORMATION

THE FOLLOWING INFORMATION IS EXCERPTED VERBATIM

POLITICAL REPORT

1. Current Developments:

a. Shipbuilding Probes: Investigations into irregularities, rebates and and alleged bribery in connection with government subsidies to the shipping industry continue to embarrass the Administration. In Diet committee hearings on 15 Feb, Left-wing Socialists took the lead in attempting to build a picture of widespread corruption....The attack moved on to State Minister ONO Bamboku, who also has headed a shipping firm. The Left-wing Socialist questioner asked Deputy Prime Minister OGATA whether he would ask ONO to "assume his moral responsibility" by resigning from the company post. OGATA replied that ONO had "recently resigned" from the position.

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